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M-Resources Group Limited

脈資資源集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 08186)

ANNOUNCEMENT

(1) DELAY IN PUBLICATION OF ANNUAL RESULTS AND DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020; AND (2) SUSPENSION OF TRADING

DELAY IN PUBLICATION OF ANNUAL RESULTS AND DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Reference is made to the announcement of M-Resources Group Limited (the “Company”) dated 29 March 2021 for the meeting of the board (the “Board”) of directors (the “Directors”) of the Company to be held on 31 March 2021 for purpose of considering and approving the annual results of the Company and its subsidiaries (the “Group”) for the year ended 31 December 2020 (the “2020 Annual Results”).

The Company announces that the publication of the 2020 Annual Results will be delayed as additional time is required for the Company to provide further information (particularly on an operating subsidiary of the Company) to its auditors for performing and completing its audit procedures in respect of the 2020 Annual Results.

Pursuant to Rules 18.49 and 18.48A of the Rules (the “GEM Listing Rules”) Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”), the Company is required to publish the 2020 Annual Results and to publish and despatch the annual report for the year ended 31 December 2020 (the “2020 Annual Report”) on a date not later than three months after the end of the financial year of the Company i.e. 31 March 2021. The Board acknowledges that the delay in the publication of the 2020 Annual Results and the 2020 Annual Report will constitute non-compliance with the relevant

GEM Listing Rules. The Company will continue to work with the auditors to complete the audit work as soon as practicable and will publish further announcement(s) to inform its shareholders and potential investors about the date of the meeting of the Board and the expected date of publication of the 2020 Annual Results and the 2020 Annual Report as and when appropriate in accordance with the GEM Listing Rules.

SUSPENSION OF TRADING

Pursuant to Rule 17.49A of the GEM Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer's securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. Accordingly, the Company has applied for suspension of trading in the shares of the Company on the Stock Exchange with effect from 9:00 a.m. on 1 April 2021 pending publication of the 2020 Annual Results.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
M-Resources Group Limited
He Xuemei
Chairperson

Hong Kong, 31 March 2021

As at the date of this announcement, the Board comprises Ms. He Xuemei (Chairperson) as executive Director, Ms. He Lamei as non-executive Director and Ms. Pang King Sze, Rufina, Mr. Hong Bingxian and Mr. Huang Zhe as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for seven days from the date of its publication and on the website of the Company at <http://www.irresources.com.hk>.