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M-Resources Group Limited

脈資資源集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8186)

ANNOUNCEMENT

Reference is made to the announcements of the Company dated 23 May 2019 and 28 May 2020 respectively relating to the Claim. Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as those defined in the above announcements.

The Company announces that on 5 March 2021, the Court of First Instance of the High Court of Hong Kong ordered, among other things, the dismissal of the Company's appeal in respect of the Claim and that the judgement against the Company for the Claim of approximately HK\$8 million together with interest accrued until payment in full will stand.

The Company is seeking legal advice in respect of the judgement. The Company will make further announcement(s) on any material developments in respect of the Claim as and when appropriate.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

For and on behalf of the board of directors of

M-Resources Group Limited

Leung Ka Ho

Company Secretary

Hong Kong, 8 March 2021

As at the date of this announcement, the board of directors of the Company comprises Ms. He Xuemei (Chairperson) as executive director, Ms. He Lamei as non-executive director and Ms. Pang King Sze, Rufina, Mr. Hong Bingxian and Mr. Huang Zhe as independent non-executive directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for seven days from the date of its publication and on the website of the Company at <http://www.irresources.com.hk>.